

### The New ACCA Syllabus

ACCA is delighted to announce its new Professional qualification which will first be examined in December 2007. The new qualification will build on the success of the current programme and is designed to provide the accounting knowledge, skills and professional values which will deliver finance professionals who are capable of building successful careers across all sectors, whether they are working in the public or private sectors.

The table below outlines the new paper equivalents.

Current examinations	Credit from new examinations
<i>Part One</i>	
1.1 Preparing Financial Statements	F3 Financial Accounting FA
1.2 Financial Information for Management	F2 Management Accounting MA
1.3 Managing People	F1 Accountant in Business AB
<i>Part Two</i>	
2.1 Information Systems	F5 Performance Management PM
2.2 Corporate and Business Law	F4 Corporate and Business Law CL
2.3 Business Taxation	F6 Taxation TX
2.4 Financial Management and Control	F9 Financial Management FM
2.5 Financial Reporting	F7 Financial Reporting FR
2.6 Audit and Internal Review	F8 Audit and Assurance AA
<i>Part Three Option Papers</i>	
3.1 Audit and Assurance Services	P7 Advanced Audit and Assurance AAA
3.2 Advanced Taxation	P6 Advanced Taxation ATX
3.3 Performance Management	P5 Advanced Performance Management APM
3.4 Business Information Management	Any option paper
<i>Part Three Core Papers</i>	
3.5 Strategic Business Planning and Development	P3 Business Analysis BA
3.6 Advanced Corporate Reporting	P2 Corporate Reporting CR
3.7 Strategic Financial Management	P1 Professional Accountant PA or P4 Advanced Financial Management AFM

Students who have passed Paper 3.4, Business Information Management on the current syllabus will receive credit for an Option paper on the new syllabus. Students who have passed Paper 3.7, Strategic Financial Management on the current syllabus and have not yet passed two Option papers, may choose to receive credit for either Paper P1, Professional Accountant or Paper P4, Advanced Financial Management. Students who have passed Paper 3.7, Strategic Financial Management and two Option papers on the current scheme will receive credit for Paper P1, Professional Accountant.

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Please note the followings:

- Students registered on the current scheme at December 2007 will receive credit for all papers they have passed or been granted exemption from on the existing syllabus against the relevant papers within the new syllabus.
- Students will not undertake any additional hours of assessment under the new qualification than they would completing the existing scheme.
- The number of papers that can be sat will continue to be capped at a maximum of 4 per exam session.
- Students will be given sufficient notice of the papers they will need to complete under the new qualification. Students will be sent example conversion notices in August 2006 and also in February 2007. The last written exams under the current scheme will be held in June 2007. All current scheme students will be converted to the new qualification in August 2007 and notified of the papers they will need to complete under the new qualification.
- Current students will have their 10-year registration period extended as part of the conversion to the new qualification.

For more information, please visit <http://www.accaglobal.com/horizon/> or read page 5-11 of January 2006 *student accountant*.

### Scholarship for ACCA + MBA Students

The London School of Business and Finance is delighted to announce a unique opportunity to study for the ACCA qualification and an MBA degree from the prestigious Grenoble Graduate School of Business (GGSB) in France. GGSB is one of only 22 schools worldwide to have achieved the Triple Crown of accreditation (AMBA, EQUIS, AACSB) and was ranked 15th in the 2005 *Financial Times* rankings for European Business Schools. For information, please visit [www.lsbf.org.uk](http://www.lsbf.org.uk) or e-mail [mba@lsbf.org.uk](mailto:mba@lsbf.org.uk).

### Student Orientation Programme - 23 March 2006

The Student Orientation Programme for newly registered Professional Students will be held on 23 March 2006. The programme is designed with an aim to help newly registered student members understand the administrative procedures of ACCA examinations, the examination structure and regulations, the Student Training Record, *ACCA Experience* as well as supporting services available from ACCA Hong Kong and UK offices.

Enrolment is on a first-come-first-served basis. Interested students should complete and return the enclosed enrolment form to ACCA Hong Kong office on or before **16 March 2006**. Enrolment form can also be downloaded from our website: <http://hongkong.accaglobal.com/hongkong/resources/>.

New orientation pack will be available on Hong Kong website by 23 March.

### Change in e-mail address of Student Team at ACCA Hong Kong


With immediate effect, the e-mail address of Student Team at ACCA Hong Kong will be changed to **students@hk.accaglobal.com**. Student inquiries which have been sent to old e-mail address will be automatically be forwarded to the new one. Please send your inquiry to the new address from now on.

### Sponsorship to The Hong Kong Polytechnic University Community College Young Entrepreneur Scheme

To provide undergraduate students with the opportunity to understand how to set up and run a business enterprise, the Hong Kong Community College (HKCC) of the Hong Kong Polytechnic University launches the Young Entrepreneur Scheme (YES) in 2005/06 with the support from ACCA Hong Kong. Through the scheme, students can enjoy the fun of simulating a real business. The objectives of YES are to:

1. develop or enhance students' entrepreneurial and interpersonal skills;
2. encourage students to think creatively and critically in solving business problems;
3. develop students' awareness of the ethical and social responsibility issues in business;
4. train students to carry out a project in a logical, disciplined, and punctual manner;
5. develop or enhance students' data collection and analytical skills; and
6. strengthen students' skills in report writing and oral presentation.


There are a total of 64 teams with 4 to 6 members each applying for YES. Only 21 outstanding teams are selected in the first round this year. In the second round, 8 teams are shortlisted to proceed to the final round which is scheduled for 25 February 2006. The final round of the scheme requires students to submit a business plan with a presentation. Handsome cash prizes sponsored by the College will be awarded to the top three teams with the highest scores. ACCA Hong Kong supported the event by conducting a Business Talk to the students and sponsored the Best Presenter Award.



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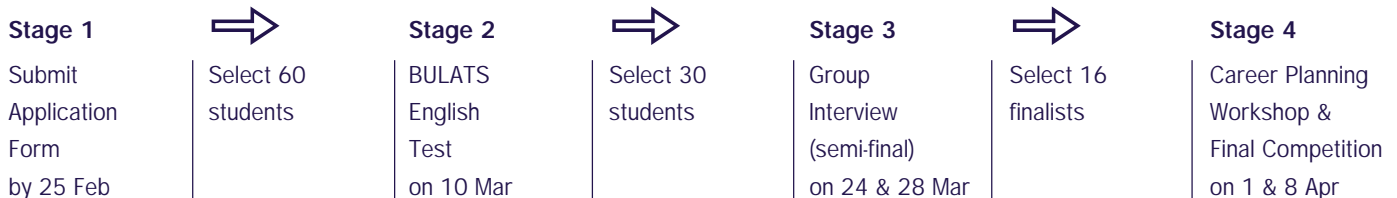
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### ACCA Hong Kong Job-hunting Competition 2006

With the objective of equipping university undergraduates with soft skills that are required for graduate employment and providing a simulation of experience of the real life job-hunting process, ACCA Hong Kong has launched its first Job-hunting Competition 2006 in February 2006. All undergraduate students in any discipline studying in the 7 local universities (except for the final year students) are eligible to apply.

ACCA approved employers including Deloitte Touche Tohmatsu, Hang Seng Bank Limited, Hong Kong Dragon Airlines Ltd., Hopewell Holdings Limited, McDonald's Restaurants (Hong Kong) Limited, MTR Corporation Limited, Orient Overseas Container Line Ltd. sponsored the event with their unflinching support. British Council Hong Kong and Michael Page International also contributed to the event by sponsoring the BULATS English Test and the one-day workshop respectively. We are very pleased to have South China Morning Post Classified Post to be our Official Media Sponsor.

#### Competition Structure



The top 5 winners can have the opportunity to get an internship offer from Heng Seng Bank, Dragon Airlines, and OOCL.



#### Post Exam Review Sessions

Given the overwhelming responses and encouraging remarks of the last Post Exam Review Sessions in March & September 2005, ACCA Hong Kong will be organising a series of Post Exam Review Sessions in March 2006 for students who are unable to pass the December 2005 examinations. Experienced lecturers will be invited to offer free advice for these students on Part 2 and Part 3 papers. In these sessions, lecturers will discuss the December 2005 exam questions and advise students on the best approaches to answering the questions. The schedule of these sessions will be announced in due course. Students who failed their papers during the December 2005 examinations will be invited to attend the sessions.



## ACCA Approved Employers in Hong Kong (as of 1 February 2006)

### Public Practice

Albert Lam & Co, CPA  
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Vincent W M Lai & Co, CPA  
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### Public Sector

Hong Kong Monetary Authority  
Inland Revenue Department  
Office of the Commissioner of Insurance  
Securities and Futures Commission  
The Treasury

### Education Sector

FTMS Training Systems (HK) Ltd  
HKU School of Professional & Continuing Education

### Non-government Organisation

Project Orbis International, Inc

### Corporate Sector

ABN AMRO Bank N.V.  
Accenture Co Ltd  
AIG  
American Express  
AON Hong Kong Ltd  
B M Intelligence International Ltd  
B&Q Asia Ltd  
Babtie Asia Ltd  
Bank of China (Hong Kong) Ltd  
Bausch & Lomb (Hong Kong) Ltd  
BP plc  
British American Tobacco (HK) Ltd  
Ciba Specialty Chemicals (Hong Kong) Ltd  
Citigroup  
Dah Sing Financial Group  
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